



PRESS INFORMATION

Honda Cars India partners with Canara Bank to offer attractive finance schemes

New Delhi, 23 August 2021: Honda Cars India Limited (HCIL), leading manufacturer of premium cars in India has rolled out a host of attractive and affordable finance schemes for its customers in collaboration with 3rd largest Public Sector Bank - Canara Bank. The partnership facilitates HCIL customers to avail easy financing options and hassle free car loans from Canara Bank for purchase of Honda Amaze, Honda City, Honda Jazz & Honda WR-V.

Special schemes for the auspicious festivities have also been offered to make this buying season even more attractive and rewarding. HCIL has been partnering with multiple banks to offer these schemes across the country with a special focus on semi-urban to rural regions.

Commenting on this partnership and roll out of special schemes, **Mr Rajesh Goel, Senior Vice President & Director, Marketing & Sales, Honda Cars India Limited**, said, *"The partnership with Canara Bank is an extension of our efforts towards enabling easy and convenient financing solutions for our customers. We always endeavor to enhance customer experience right from the point of purchase through years of car ownership. We are confident that the tie-up with Canara Bank will help us meet the diverse finance requirements of our customers, especially during the upcoming festive season."*

Speaking about the partnership, **Mr R P Jaiswal, General Manager (Retail Vertical), Canara Bank** said, *"We are excited to partner with Honda Cars India and expect this association to boost customers' convenience and facilitate their ultimate car purchase decision. The financial benefits include Attractive Rate of Interest, Concession in Rate of Interest to women buyers, Minimum Processing Charges, Maximum Loan Quantum- upto 90% of the total value of the car inclusive of registration, life tax, accessories, etc., Maximum Repayment Period - upto 84 months and Quick TAT for loan processing. These highly accessible and affordable financial schemes can be availed by all customers as per Canara Bank's Scheme guidelines."*

About Honda Cars India Ltd.

Honda Cars India Ltd. (HCIL), a leading manufacturer of premium cars in India, was established in December 1995 with a commitment to provide Honda's passenger car models and technologies, to the Indian customers. HCIL's corporate office is based in Greater Noida, UP and its state-of-the-art manufacturing facility is located at Tapukara, District. Alwar, Rajasthan.



The company's product range include Honda Jazz, Honda Amaze, Honda WR-V, and Honda City catering to diverse needs of its discerning buyers across different segments. Honda's models are strongly associated with advanced design and technology, apart from their established qualities of durability, reliability, safety and fuel-efficiency. The company has a strong sales and distribution network spread across the country.

Besides the new car business, Honda offers one stop solution for buying and selling pre-owned cars through its business function Honda Auto Terrace. The Honda Certified Pre-owned cars come with an assurance of quality and peace of mind that caters to the diverse and burgeoning needs of pre-owned car buyers across the country.

About Canara Bank

Canara Bank is the third largest Public Sector Bank in India with headquarter in Bengaluru. It was founded at Mangalore in 1906 by Shri Ammembal Subba Rao Pai , a great visionary and philanthropist. The Bank has gone through various phases of its growth trajectory over hundred years of its existence

Canara Bank has achieved several milestones in the financial sector in India for its diverse product portfolio, excellent services and facilities. Personal Banking, Corporate Banking, MSME Banking, Priority Credit and NRI Banking are some of the important functions provided by the bank.

Under Retail Banking Canara Bank offer wide range of Retail Loan Products for customers i.e. Housing Loan, Vehicle Loan, Personal Loan, Education Loan etc. Canara Bank has tied up with various prominent Car Manufactures in India to extend hassle free Car Loan to the Customers.

For further information, please contact:

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